



## **BEARFACTS 1991 – 2001**

### **Westchester , New York [36119]**

Westchester is one of 62 counties in New York. It is part of the [New York-Northern New Jersey-Long Island, NY-NJ-PA \(MSA\)](#). Its 2001 population of 935,039 ranked 8th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Westchester had a per capita personal income (PCPI) of \$56,034. This PCPI ranked 2nd in the state and was 157 percent of the state average, \$35,618, and 183 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 1.7 percent from 2000. The 2000-2001 state change was 2.1 percent and the national change was 2.5 percent. In 1991 the PCPI of Westchester was \$34,409 and ranked 2nd in the state. The 1991-2001 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Westchester had a total personal income (TPI) of \$52,394,394\*. This TPI ranked 6th in the state and accounted for 7.7 percent of the state total. In 1991 the TPI of Westchester was \$30,232,362\* and ranked 6th in the state. The 2001 TPI reflected an increase of 2.7 percent from 2000. The 2000-2001 state change was 2.5 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Westchester. In 2001 net earnings accounted for 69.7 percent of TPI (compared with 64.4 in 1991); dividends, interest, and rent were 20.9 percent (compared with 25.4 in 1991); and personal current transfer receipts were 9.4 percent (compared with 10.2 in 1991). From 2000 to 2001 net earnings increased 3.6 percent; dividends, interest, and rent decreased 1.6 percent; and personal current transfer receipts increased 7.0 percent. From 1991 to 2001 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Westchester increased from \$27,264,893\* in 2000 to \$29,324,304\* in 2001, an increase of 7.6 percent. The 2000-2001 state change was 2.3 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$17,271,975\* to the 2001 estimate was 5.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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